

CONSORTIUM CAPITAL PRIVATE LIMITED

Policy for Squaring off and Liquidation

1. In the event of the Client failing to maintain / supply applicable margin money required to sustain the outstanding market positions of the Client, the company shall be entitled, at its option and liberty, to liquidate / close out all outstanding market positions or any part thereof such that the outstanding market positions are either zeroed out or reduced to an extent where available margin covers the market positions remaining after such square off.
2. The company may also sell off all or any securities of the Client lying with itself as collateral or otherwise, for any amounts due by the Client and adjust the proceeds of such liquidation / close out against the client's liabilities / obligations to the company.
3. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client. The company shall also have right to close out any intraday positions taken by the client, in above circumstances. Such liquidation/ close out may be without any prior reference or notice to the client.
4. CONSORTIUM CAPITAL PVT. LTD. may initiate liquidation of securities in following circumstances: a) When shortfall percentage exceeds the required Margin and the client fails to make good the Margin Call made to him within the specified time. b) When margin amount due from the client is not received by T+2 days. c) When amount due from the client is not received in case of Cash and F&O segment d) When any intra day position is open e) When any initial margin available in the client's account is less than the requirement for SPAN margin f) When any market disruption event occurs.
5. CONSORTIUM CAPITAL PVT. LTD. can add some of the more criteria based on the circumstances as they may deem fit.
6. In case of F&O segment, CONSORTIUM CAPITAL PVT. LTD. may close the positions of the client if shortfall margin is not provided or pay-in of funds is not done. They may sell such collateral/position which can release the maximum margin for F&O positions.
7. Work out the amount of securities to be liquidated from the client's holding to fulfil the Margin Call.
8. Risk Head(s) to decide on the priority of shares to be square off from the stock holdings of a client i.e. which scrip is to be liquidated first. Also the Stock Exchange in which the securities are to be squared off. Nirmal Bang Securities Pvt. Ltd. Page No. 7 9 . Risk to generate details of the securities to be liquidated from back office software. 10. Pass necessary receipt of payout entries in back office software and update the position of the client. 11. All positions squared off by CONSORTIUM CAPITAL PVT. LTD. must be intimated to the client at the earliest, but not later than the same calendar day, and contract notes be dispatched as per exchange stipulations without any exception.